

DAILY UPDATE April 25, 2024

MACROECONOMIC NEWS

US Market - The S&P 500 edged higher on Wednesday despite pressure from rising Treasury yields and weakness in industrials. Tech stocks received a boost from a surge in Tesla ahead of upcoming earnings reports from major tech companies. Energy stocks closed slightly above unchanged levels due to subdued gains caused by lower oil prices, despite a surprising drop in U.S. inventories. U.S. crude inventories fell by 6.4 million barrels in the week ending April 19, contrary to expectations of a 1.6 million barrel increase.

South Korea Economy - The South Korean economy grew at the fastest pace in more than two years in the first quarter beating all estimates with a pick-up in domestic consumption and robust exports, but the market questioned if the recovery was sustainable. Gross domestic product (GDP) for the January-March quarter was 1.3% higher than the preceding three months on a seasonally adjusted basis, the sharpest expansion since the fourth quarter of 2021, data from the Bank of Korea (BOK) showed.

CORPORATE NEWS

UNTR - PT United Tractors has agreed to distribute a final dividend to its shareholders amounting to Rp 1,569 per share, totaling IDR 5.7 trillion. The final dividend will be paid by the company on May 22nd, 2024.

ITMG - PT Indo Tambangraya Megah is scheduled to pay IDR 1,747/share cash dividend for the fiscal year 2023. The dividend decision was made during the company's Annual General Meeting of Shareholders (AGMS) on March 28th, 2024. ITMG's cum-dividend date in the regular market was on April 16th, 2024, with the dividend payment date set for April 25th, 2024.

KEJU - PT Mulia Boga Raya has decided to distribute dividends amounting to IDR 53/share or IDR 79.5 billion. This figure represents 99% of the fiscal year 2023 profit, and will be distributed in cash to all shareholders on May 17th, 2024

Equity Markets

	Closing	% Change
Dow Jones	38,461	-0.11
NASDAQ	15,713	0.10
S&P 500	5,072	0.02
MSCI excl. Jap	654	2.01
Nikkei	37,876	-1.52
Shanghai Comp	3,038	-0.23
Hang Seng	17,144	-0.33
STI	3,259	-1.05
JCI	7,175	0.90
Indo ETF (IDX)	16	0.95
Indo ETF (EIDO)	21	-0.43

Currency

	Closing	Last Trade
US\$ - IDR	16,155	16,155
US\$ - Yen	155.35	155.43
Euro - US\$	1.0699	1.0709
US\$ - SG\$	1.362	1.361

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	82.8	-0.6	-0.7
Oil Brent	88.0	-0.44	-0.5
Coal Newcastle	129.0	-0.75	-0.58
Nickel	18945	-61	-0.3
Tin	31836	-102	-0.3
Gold	2320	1.8	0.1
CPO Rott	945	-25	-2.6
CPO Malay	3957	-35	-0.9

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.106	-0.01	-0.07
3 year	7.034	0.001	0.014
5 year	7.04	0	0
10 year	7.064	0.002	0.028
15 year	7.106	-0.003	-0.042
30 year	7.086	0.00	0.014

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